MADSKILLS 2015 FINANCIALS

As at May 1, 2015

Income

	# of people	Ticket Price		Total Amount
Ticket sales - BPT	5	190	$	950.00
Ticket sales - PayPal	5	190	$	950.00
Ticket sales - Cash	2	190	$	380.00
Total Income	12		**$**	**2,280.00**

Expenses

	Price/unit		Actual Spent
PayPal Fees		$	6.00
Insurance		$	550.00
Team Swag		$	566.48
Safety Gear		$	29.35
Protoype		$	112.78
Fire Workshop Supplies	111.75	$	1,340.96
Wood Workshop Supplies	28.37	$	340.47
LED Workshop Supplies	36.22	$	434.60
	176.34		
Total Expenses		**$**	**3,380.64**

Surplus (Loss) $ (1,100.64)

MADSKILLS 2015 Actual to Budget

As at May 1, 2015

Income

	# of people	Ticket Price	Total Amount	Budget	Variance Amount	Variance %	Explain over 20%
Ticket sales	12	190	$ 2,280.00	$ 2,040.00	$ 240.00	11.8	Raised cost from $170 to $190 due to insurance cost
Total Income	12		$ 2,280.00	$ 2,040.00	$ 240.00		

Expenses

	Price/unit	Actual Spent	Budget	Variance Amount	Variance %	Explain over 20%
PayPal Fees		$ 6.00	$ -	$ 6.00	100.0	Did not budget for paypal fees
Insurance		$ 550.00	$ -	$ 550.00	100.0	Initially thought venue insurance would cover
Team Swag		$ 566.48	$ 400.00	$ 166.48	41.6	Mis communication on quoted items
Printing guide books / insturctions / safety		$ -	$ 50.00	$ (50.00)	(100.0)	Used personal to print
Safety Gear		$ 29.35	$ 100.00	$ (70.65)	(70.7)	Borrowed safety items
Tool Rental		$ -	$ 40.00	$ (40.00)	(100.0)	Borrowed tools from friends not library
Protoype		$ 112.78	$ 190.00	$ (77.22)	(40.6)	Did not buy LED portion
Fire Workshop Supplies	111.75	$ 1,340.96	$ 1,200.00	$ 140.96	11.7	
Wood Workshop Supplies	28.37	$ 340.47	$ 480.00	$ (139.53)	(29.1)	Costs came in under due to bulk buy
LED Workshop Supplies	36.22	$ 434.60	$ 600.00	$ (165.40)	(27.6)	Costs came in under due to bulk buy
	176.34					
10% contingency		$ -	$ 306.00	$ (306.00)	(100.0)	Contingency used for insurance
Total Expenses		$ 3,380.64	$ 3,366.00	$ 14.64		

Surplus (Loss)

$ (1,100.64)	$ (1,326.00)	$ 225.36